

Modifications to Proposed Changes to
702 KAR 3:270 SEEK Funding Formula
(Updates to Draft in February Agenda Book)

Page 1, line 21 - remove “, and sets forth the Tier II maximum tax levy”

Page 3, line 14 – add “pursuant to KRS 157.360(8)” to end of sentence

Page 5, line 15 – change “subsection (3)” to “subsection (4)”

Page 6, line 16 – remove “containing” and insert “as defined by KRS 158.060(1) which contains” after month

Page 6, line 19 – change “appeal for” to “request”

Page 8, line 5 – restore deletion of “~~160.470(12)(a)~~” following KRS to the draft

Page 8, line 7 – add “plus the value of current year new property” after (4%)

Page 8, line 19 – remove “(a)”

Page 8, lines 20-21 – replace “guaranteed” with “Calculated”, capitalize “Base”, insert “SEEK” after Base, capitalize “Funding”, remove “amount calculated pursuant to KRS 157.360(1)” and replace “plus” with “times”

Page 8, lines 22-23 – delete the entire sentence

Page 9, line 1 – change “(c)” to “(b)”

Page 9, line 2 – change “(d)” to “(c)”